



REQUEST FOR PROPOSALS

**PROCUREMENT FOR THE SUPPLY OF 20GWH OF ELECTRICITY TO
CENORED UNDER THE MSB FRAMEWORK**

BID REFERENCE: #CS/RFP/CENO-2/2026-2027/ENG/EP

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NOTICE TO BIDDERS

CENORED invites eligible market participants to submit proposals for the supply of up to 20 GWh of electricity per annum under Namibia's Modified Single Buyer framework. The procurement is intended to secure competitively priced, reliable and compliant energy supply from an operational generation facility while supporting CENORED's broader strategic objective of improving security of supply and reducing the cost of electricity to end consumers.

This document sets out the procurement background, scope of works, bidder requirements, technical specifications, commercial expectations, evaluation criteria and submission instructions applicable to the Expression of Interest.

BID Reference: #CS/RFP/CENO-2/2026-2027/ENG/EP

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Closing Date: 18 September 2026 12h00.

1. INTRODUCTION

1.1 ABOUT CENORED

CENORED was operationalized in 2005 as the electricity distribution and retail company in central northern Namibia. CENORED is established as a private limited company in compliance to the Companies Act 28 of 2004. The company's main objective is to reliably and cost effectively distribute and supply electricity to end-users within its area of responsibility. This is to be achieved using ethical, value generating, and sustainable business practices. CENORED's shareholders are the Regional Councils of the Kunene, Oshikoto and Otjozondjupa Regions, the Local Authorities within its supply area, and NamPower.

1.2 OUR VISION

“To be the preferred energy solutions provider in Namibia”

The vision articulates the future strategic positioning of CENORED as a preferred company to cater to customers energy needs. Secondly it defines CENORED as an energy solutions company not just an electricity distributor. CENORED seeks to position itself as an end-to-end energy solutions provider for its customers. In this way, CENORED captures a widens and deepens its scope through additional services and products in the energy value chain. This has the ultimate effect of creating a sustainable business model.

1.3 OUR MISSION

To provide innovative energy solutions through teamwork and creativity. The mission statement clearly defines the purpose for which CENORED exists and the core foundation upon which all organisational processes will be based on. As an energy solutions company, innovation is central to the achievement of the corporate mandate. Teamwork and creativity are key values that will guide operations.

1.4 OUR VALUES

Sustainability: The Company is guided by a long-term view. Decision making encompasses a balanced approach to environmental, social, and economic considerations, ensuring that resources are used efficiently and responsibly.

Reliability: The company seeks to consistently deliver quality services and products over time

Diversity: We believe in strength in diversity and we work collaboratively as one CENORED

2. BACKGROUND AND MARKET CONTEXT

2.1 MODIFIED SINGLE BUYER FRAMEWORK

The Modified Single Buyer (MSB) model, is a new market platform for the electricity industry in Namibia. It builds incrementally on the existing Single Buyer (SB) model i.e. it represents a modification of the existing market structure. The MSB draws on global best practice, but it has been designed for Namibia, with the support of all the stakeholders in the Namibian electricity industry. The MSB also gives effect to policy positions articulated in the, Energy Policy, IPP Policy and National Development Plans.

The rationale for the MSB is to allow electricity consumers and Independent Power Producers (IPPs) to transact with each other directly for the supply of electricity. Certain customers which includes CENORED will therefore now be able to buy a portion of their energy requirements directly from an Eligible Seller.

The following key parameters apply for CENORED's participation in the MSB market:

The contestable distributor may purchase up to 30% of its total annual energy requirement on the Market. The contestable quantity for CENORED is therefore some 44 728 MWh. CENORED may aggregate the consumption from contestable supply points to engage with one or more IPPs, i.e. one IPP contract may be apportioned to multiple supply points and/or multiple IPP contracts can be aggregated to a single supply point.

All MSB purchases are subject to the MSB rules framework, as promulgated and is summarised in the figure below:

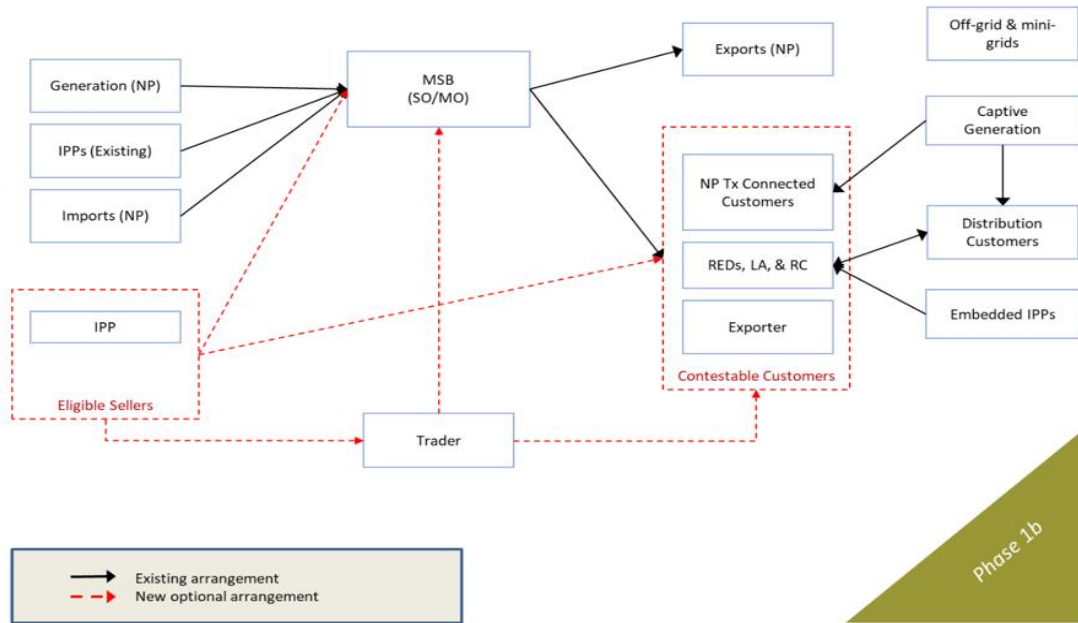


Figure 1: MSB Trading Arrangements

2.2 CENORED LOAD PROFILE AND SUPPLY CONTEXT

CENORED has approximately 31 supply points supplying power to major towns in its area of supply, including Otjiwarongo, Okahandja, Tsumeb and Grootfontein. Otjiwarongo is currently supplied by a captive embedded generation plant of 5 MWp. This PV plant is being upgraded to 8 MWac with 3 MWh BESS, and the impact is observable in the load profile below.

Furthermore, CENORED has signed another Power Purchase Agreement, for a 16.4MWp project with 20MWh BESS. This project is currently in financial close period and is expected to reach COD in 2028.

CENORED's overall intent is to leverage the declining cost of renewable energy and maximise the opportunity presented by the MSB framework to reduce the cost of electricity supply, increase revenue and support lower tariffs for end consumers. CENORED therefore aims to procure off-the-shelf energy from existing market participants while awaiting the commercial operation dates of its on-site solar development projects.

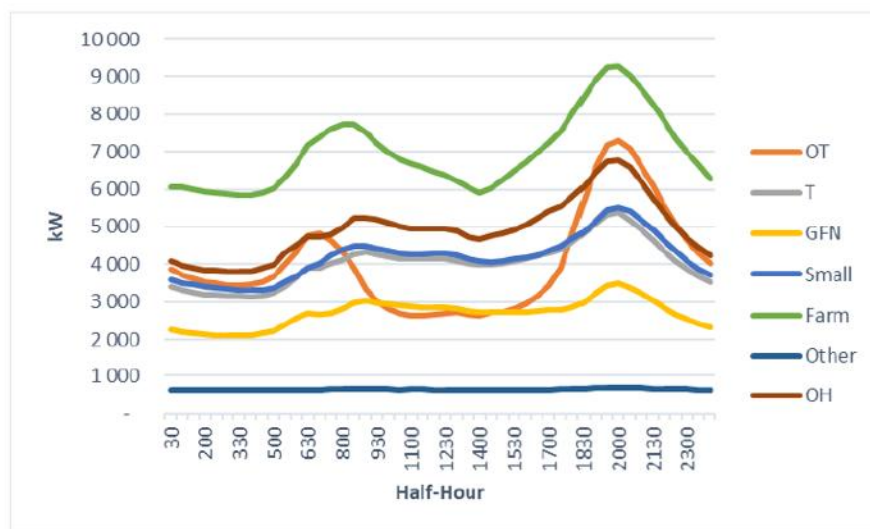


Figure 2: Typical Energy Profile of CENORED

3. SCOPE OF WORKS

The Eligible Seller shall submit a complete proposal demonstrating technical, commercial, financial and regulatory readiness to supply electricity to CENORED under the MSB framework. The scope includes, but is not limited to, the following:

- Conduct a comprehensive analysis of the plant capacity to deliver the required energy to CENORED per annum.
- Analyse the CENORED load profile and provide a corresponding offer that meets the requirements
- Prepare a comprehensive technical, financial and commercial proposal
- Demonstrate regulatory, grid, metering, settlement and commencement readiness for delivery under the MSB framework.

4. BIDDER REQUIREMENTS

Bidders must satisfy the requirements below. Mandatory requirements will be assessed on a pass/fail basis, while technical, financial, commercial and socio-economic proposals will be evaluated in accordance with the evaluation criteria set out in Section 6.

4.1 TECHNICAL REQUIREMENTS

- Contracted energy quantity:** The Eligible Seller shall demonstrate the ability to supply up to 20 GWh per annum to CENORED under the MSB framework, subject

- to final allocation, approved delivery points, MSB rules, transmission and distribution constraints, and the agreed Power Supply Agreement.
- b) Generation source and technology: CENORED is technology agnostic; however, bidders shall clearly state the generation technology offered, installed capacity, net export capacity, auxiliary consumption, expected annual energy production, capacity factor, plant configuration, fuel or resource basis, and any storage component included in the offer.
 - c) Single plant preference: For ease of administration, contracting, scheduling and settlement, CENORED prefers supply from one operational plant. Where aggregation is proposed, the bidder shall provide a clear justification, plant-by-plant technical data, allocation methodology, metering arrangement and evidence that aggregation is permitted under the MSB framework.
 - d) Operational status: The plant must be commissioned, commercially operational, and capable of delivering energy within the proposed connection and commencement timeline. The bidder shall provide proof of commercial operation date, commissioning certificates, operating history, and recent plant availability records.
 - e) Grid Code compliance: The generation facility shall comply with the Namibian Grid Code, MSB rules, applicable ECB licence conditions, NamPower transmission requirements, and any distribution network requirements relevant to the delivery point. The bidder shall provide evidence of Grid Code compliance, protection settings, reactive power capability, fault ride-through capability where applicable, power quality compliance, and grid connection approval.
 - f) Delivery point and network access: The bidder shall identify the proposed point of injection, delivery point, transmission or distribution wheeling path, applicable network service provider, and any required wheeling or connection agreements.

The bidder shall confirm that the proposed supply arrangement can be implemented without compromising system security, reliability or regulatory compliance.

- g) Metering and settlement: The bidder shall provide details of revenue-grade metering, meter accuracy class, data collection method, interval data availability, time-of-use compatibility, settlement data process, and responsibility for metering verification. Metering shall support MSB settlement requirements and CENORED's reconciliation of delivered energy.
- h) Scheduling, forecasting and dispatch coordination: The bidder shall describe the process for day-ahead, week-ahead and month-ahead energy forecasts, scheduling submissions, deviation management, curtailment procedures, and communication protocols with CENORED, NamPower, the MSB Office and the relevant network operator.
- i) Reliability and availability: The bidder shall state the guaranteed plant availability, expected annual capacity factor, planned outage schedule, forced outage history, maintenance strategy, redundancy arrangements, and proposed remedies for under-delivery. Any seasonal, hourly or resource-related production limitations shall be clearly disclosed.
- j) Power quality and technical performance: The plant shall maintain acceptable voltage, frequency, harmonic distortion, flicker, power factor and reactive power performance in accordance with applicable grid standards. The bidder shall disclose any known constraints affecting power quality or dispatchability.
- k) Energy storage, if applicable: Where battery energy storage or other storage is included, the bidder shall specify rated power, usable energy capacity, duration, round-trip efficiency, degradation assumptions, control philosophy, dispatch limits, warranty conditions, and the role of storage in meeting CENORED's supply profile.

- l) Technical data submission: Bidders shall submit plant single-line diagrams, grid connection approval, generation licence, MSB Eligible Seller registration, installed and net export capacity, historical monthly generation data where available, hourly generation profile, outage records, plant layout and metering diagrams.
- m) Health, safety and environmental compliance: The bidder shall confirm compliance with applicable Namibian health, safety and environmental requirements, including safe operation of the plant, environmental approvals i.e Environmental clearance certificates, health and safety policy.
- n) Commencement readiness: The bidder shall provide a detailed implementation plan showing activities required from contract signature to first energy delivery, including regulatory approvals, wheeling arrangements, metering readiness, data exchange testing, settlement setup and commercial operation commencement.

4.2 LEGAL AND REGULATORY REQUIREMENTS

The bidder is required to have the following mandatory documentation:

- a) Valid Power plant Generation License
- b) Valid Registration as an Eligible Seller with the MSB office
- c) Power Plant must be in Operation

4.3 COMPANY OWNERSHIP AND MANDATORY REQUIREMENTS

- a) Company registration with BIPA
- b) Valid social Security certificate
- c) Valid VAT and Income Tax registration with NamRA
- d) Must provide valid Identification Documents for Members or share certificates
- e) A minimum of 30% Previously disadvantage Namibian ownership would serve as an advantage
- f) Must provide up to date Audited financials

4.4 SOCIO-ECONOMIC DEVELOPMENT REQUIREMENTS

The bidder is required to submit a proposal on how it will contribute to local economic development within the CENORED operational area. The initiatives are not limited to any sector but should focus on aspects such as rural electrification, employment, education, training and SMEs development.

4.5 FINANCIAL PROPOSAL REQUIREMENTS

The bidder is required to submit a financial proposal on the envisaged applicable tariff for the energy to be supplied to CENORED under the MSB framework. The proposed tariff shall take the following forms regardless of the energy source:

- a) The tariff shall only be for the energy supplied, no fixed or capacity charges.
- b) The tariff may be offered according to the time of use schedules (Peak, Off Peak and Standards where applicable).
- c) The bidder may also offer a flat tariff.
- d) The bidder must propose the settlement terms of the invoices

5. CONTRACTING FRAMEWORK

CENORED shall enter into a minimum of a five year firm contract with the eligible seller and most competitive evaluated bidder. The contract shall take effect in the form of a Power Supply Agreement or a short-term Power Purchase Agreement. The delivery point of the energy shall be defined in the said agreement.

CENORED shall have the responsibility to issue payment assurances, and the Eligible Seller is at liberty to propose credit or payment terms for considerations by CENORED. For noting CENORED Invoice settlement terms is a minimum of 30 days from acceptance of invoice.

6. EVALUATION CRITERIA

Only bidders that pass mandatory compliance will proceed to weighted evaluation.

Responsive bids will be evaluated and ranked according to the criteria below:

Evaluation criterion	Weight	Basis of assessment	Evidence required
Mandatory compliance and eligibility	Pass/Fail	Bidders must meet all mandatory legal, regulatory and eligibility requirements before financial and technical scoring is applied.	Generation license, MSB Eligible Seller registration, proof of operational plant, BIPA registration, NamRA documents, Social Security certificate, ownership documents and audited financial statements.
Energy tariff competitiveness	45%	Lowest evaluated cost of energy to CENORED, taking into account flat or time-of-use tariff, escalation, settlement terms, pass-through charges, wheeling-related costs where applicable and any conditions affecting the total cost of supply.	Detailed tariff schedule, pricing assumptions, escalation proposal, invoice settlement terms and confirmation of no fixed or capacity charges unless expressly accepted by CENORED.
Technical capability and energy deliverability	20%	Ability of the plant to reliably supply up to 20 GWh per annum, including installed capacity, net export capacity, annual energy production, capacity factor, operating history, outage performance, storage contribution where applicable and alignment with CENORED's load requirements.	Plant technical datasheets, generation profile, historical production data, availability records, capacity factor calculations, outage records, single-line diagrams and storage specifications where applicable.
MSB, grid connection and settlement readiness	15%	Readiness to transact under the MSB framework, including delivery point, wheeling path, grid connection approval, Grid Code compliance, metering arrangement, settlement data process and coordination with NamPower, the MSB Office and the relevant network operator.	Grid connection approval, wheeling arrangement or status, metering diagram, meter accuracy details, protection information, settlement data process and evidence of compliance with applicable grid and MSB requirements.

Commencement timeline and implementation readiness	10%	Speed and credibility of the timeline from contract signature to first energy delivery. Full marks apply to bidders able to commence within 8 to 12 weeks; 5% for 12 -16 weeks, 2.5% for longer timelines, subject to CENORED's assessment of feasibility.	Implementation plan, regulatory approval status, metering readiness, data exchange readiness, wheeling status, commissioning or operational proof and proposed commencement date.
Commercial and contractual terms	5%	Acceptability of the proposed Power Supply Agreement or Power Purchase Agreement terms, allocation of risks, payment terms, under-delivery remedies, termination provisions and compatibility with a minimum five-year firm contract.	Draft term sheet, proposed payment assurance requirements, contract assumptions, risk allocation schedule and exceptions to CENORED's preferred terms.
Socio-economic development contribution	5%	Quality, relevance and measurability of proposed local economic development initiatives within CENORED's operational area, including employment, training, SME development, rural electrification support, education or community energy initiatives.	Socio-economic development plan, measurable targets, implementation schedule, budget allocation, reporting framework and evidence of previous similar initiatives.
Total weighted score	100%	Only bidders that pass mandatory compliance will be ranked according to the total weighted score. Bidders with less than 50% weighted score will not be considered.	Complete bid submission in accordance with the RFP requirements.

7. SUBMISSION GUIDELINES

All documents shall be submitted into the CENORED Tender Box at CENORED Head Office, clearly marked "EXPRESSION OF INTEREST: PROCUREMENT FOR THE SUPPLY OF 20GWH OF ELECTRICITY TO CENORED UNDER THE MSB FRAMEWORK"

The Bidder must submit One (1) Original copy, (1) Copy, and an Electronic copy in a USB.