

15 September 2025

Dear Website Users

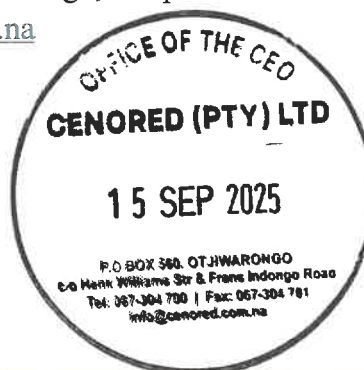
RE: NOTICE REGARDING PRIOR WEBSITE-PUBLISHED ANNUAL REPORT WHICH INCLUDED PWC AUDITED ANNUAL FINANCIAL STATEMENT (AFS).

For clarity and to avoid any potential confusion, please note the following:

1. *Publication of prior AFS:* Annual Financial Statements relating to the financial years ended 30 June 2021, 30 June 2022 and 30 June 2023 were published on this website on 17 December 2021, 9 March 2023 and 21 June 2024 respectively.
2. *Audit report status:* Although those website-published documents included an audit report, that audit report had not been issued and signed by PricewaterhouseCoopers (PwC) as at the date(s) of the earlier publication.
3. *Reliance:* The versions of the AFS previously published on the website should therefore not be relied upon for any purpose.
4. *Publication of audited AFS:* The audited AFS, being the PwC-signed versions for the financial years ended 30 June 2021 to 30 June 2023, which differ from the earlier website-published versions, have now been published on this website as of 15 September 2025 and are the authoritative audited statements.

If you require copies of the PwC-signed audited AFS or have any questions, kindly download it on the website under **media**, then **annual report** or via the link <https://cenored.com.na/annual-reports/>. Alternatively, you may contact Mr. Chali Matengu, Corporate Communications and Marketing on +264 67 314100 or cmatengu@cenored.com.na

Yours Sincerely


Fessor Mbango
CHIEF EXECUTIVE OFFICER

Company Registration no: 2003/0153

Directors: K. P. Iyambo (Chairperson), A. Howoseb (Deputy Chairperson), F. Mbango (Chief Executive Officer)
A. Barlow, V. Gabriel, T. Lungameni, W. Haulofu, F. K. Kamati, A. Tjitombo, G. U Hoko
B-O Mapoha (Legal Compliance Officer/Company Secretary)

Shareholders: Tsumeb Municipality, Grootfontein Municipality, Otjiwarongo Municipality, Outjo Municipality, Khorixas Town Council, Okakarara Town Council, Otavi Town Council, Kamanjab Village Council, Otjozondjupa Regional Council, Kunene Regional Council, Oshikoto Regional Council, NamPower, Okahandja Municipality